Increase to compensation limits

As from today, 1\textsuperscript{st} February 2008, there is an increase to compensation limits as follows.

A week’s pay for the purposes of calculating redundancy and basic awards has increased from £310 to £330 taking the maximum award of statutory redundancy payment to £9,900.

The maximum compensatory award for unfair dismissal cases increases from £60,600 to £63,000.

These increases apply where the effective date of termination occurs on or after 1 February 2008.

If you have any questions then please do not hesitate to contact Sejal Raja on sejal.raja@rlb.law.com.

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1 February 2008

If you would like any information on any of these or other employment matters, then please contact Sejal Raja (sejal.raja@rlb-law.com) or Lara Crane (lara.crane@rlb-law.com) or telephone on 020 7222 7040.

Readers are advised to take specific advice before acting in reliance on the matters set out in this briefing.